

Closure of Japanese companies

Dissolution and liquidation of a subsidiary co. / Japanese company

The following procedures must be completed when dissolving/liquidating a **subsidiary / Japanese company**.

Creditors of the company must be given notice for a period of not less than two months prior to the liquidation to submit objections (if any) for the liquidation of the company.

In case, the company have negative net assets, the co. cannot independently complete the usual liquidation procedures rather must follow special liquidation procedures under the direction of a court.

Basic Flow of procedures for dissolving/liquidating a subsidiary Japanese co. (Kabushiki-Kaisha (joint-stock corporation) / Godo-Kaisha (LLC)) / YK – **Approx Time frame**



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